

For repeating By-Law No. 120 and for investing a certain sum of money belonging to the Municipality of the Township of Augusta in Bank Stock in a Branch of the Ontario Bank.

I. Be it ordained and enacted by the Municipal Council of the Township of Augusta, duly assembled at the Town Hall on Wednesday the 13th day of April, in the year of Our Lord one thousand eight hundred and fifty nine, that By-Law Number 120 and entitled "By-Law for investing the money known as the Clergy Pension Fund belonging to the Township of Augusta," be repeated, and the same is hereby repeated.

II. Be it further ordained and enacted, that the sum of six thousand dollars of the money known as the "Clergy Pension Fund," belonging to this Municipality be subscribed in Bank Stock in a Branch of the "Ontario Bank" which Branch is about to be established in the Town of Prescott in the County of Grenville.

III. Be it further ordained and enacted, that the Treasurer of this Municipality is hereby empowered and authorized to subscribe the amount of six thousand dollars as aforesaid on behalf of this Municipality in the above mentioned Branch at the Town of Prescott, within one month from the passing of this By-Law, and he is hereby authorized to pay into the Branch of said Bank all Debentures now on hand and all monies that may come into his hands from time to time belonging to said Fund, untill the full amount of the subscribed Stock is paid up.

John Wright
Township Clerk



Andrew Wilson
Town Reeve