

Impact of Assessment on Residential Rates:

	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Township	0.00578086	0.00563986	0.00014100	2.50%
County	0.00370869	0.00363579	0.00007290	2.01%
Schools	0.00179000	0.00188000	-0.00009000	-4.79%
Combined Total	<u>0.01127955</u>	<u>0.01115565</u>	<u>0.00012390</u>	<u>1.11%</u>

2017 Final Bill Checks

	Residential	Farm	Sum
2016	126,200.00	133800	260,000.00
2017	139,425.00	166075	305,500.00
Start	1,407.84	373.16	1,781.00
Augusta %	17.79	4.72	22.51
County %	9.20	2.44	11.64
School %	(11.36)	(3.01)	(14.37)
Assessment	149.17	91.01	240.18
Finish	<u>1,572.65</u>	<u>468.31</u>	<u>2,040.96</u>

Residential rates increased overall in 2017, a combination of an increase in current assessment value of all properties in the township and tax rate increases. The following chart demonstrates the dollar and percentage increase in taxation for a single family residence in Augusta Township for 2017 versus 2016.

Year	Value Assessment	Municipal Taxes	County Taxes	School Taxes	Total Taxes
Based on 100,000 Assessed Value					
Residential 2017	100,000	578.09	370.87	179.00	1,127.95
Residential 2016	100,000	563.99	363.58	188.00	1,115.57
Dollar Increase	0	14.10	7.29	-9.00	12.39
Percentage Increase	0.00%	2.50%	2.01%	-4.79%	1.11%

Based on Median/Typical Property Value					
Residential 2017	189,000	1,092.58	700.94	338.31	2,131.83
Residential 2016	198,000	1,116.69	719.89	372.24	2,208.82
Dollar Increase	-9,000	-24.11	-18.94	-33.93	-76.98
Percentage Increase	-4.55%	-2.16%	-2.63%	-9.12%	-3.49%

Attachment C: