

## THE CORPORATION OF THE TOWNSHIP OF AUGUSTA

#### **BY-LAW NUMBER 2837**

# A BY-LAW TO AUTHORIZE AN AGREEMENT BETWEEN THE CORPORATION OF THE TOWNSHIP OF AUGUSTA AND ROEBUCK EDUCATION AND RECREATION ASSOCIATION

WHEREAS the Municipal Act, 2001 c. 25 S.O. 2001 section 8 allows for the Powers of a Natural Person and those powers may include the entering into an agreement.

**NOW THEREFORE** the Council of the Corporation of the Township of Augusta hereby enacts as follows:

- 1. That the Corporation of the Township of Augusta enter into an agreement with Roebuck Education and Recreation Association.
- 2. That the CAO is hereby authorized to execute the agreement with Roebuck Education and Recreation Association.

**READ** a first and second time this 28<sup>th</sup> day of June, 2010.

**READ** a third time and passed this 28<sup>th</sup> day of June, 2010.

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#### **BY-LAW 2837**

#### **SCHEDULE "A"**

### THIS AGREEMENT made this 28th day of June, 2010

BETWEEN: The Corporation of the Township of Augusta,

hereinafter called the "Corporation",

OF THE FIRST PART

- and -

Roebuck Education and Recreation Association.

hereinafter called the "RERA",

OF THE SECOND PART.

WHEREAS the "RERA" are in the process of completing major upgrades to the Roebuck Hall facilities;

**AND WHEREAS** the RERA has requested that the Corporation assist with these upgrades by loaning the RERA a sum of \$20,000.00;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the mutual covenants hereinafter contained the parties hereto hereby covenant and agree as follows:

- 1. The Corporation will loan to the RERA a total amount of \$20,000.00 prior to June 30, 2010.
- 2. RERA agrees that this loan will be repaid in annual payments of \$5,000.00 due on this 1<sup>st</sup> day of July each year commencing on July 1, 2011 with the final payment due on July 1, 2014.
- 3. The parties agree that there will be no interest charged on this loan.

IN WITNESS THEREOF the Corporation has caused its Corporate Seal to be affixed as attested to by the hands of its proper Officers in that behalf and the RERA has hereunto set his hand and seal.

SIGNED, SEALED AND DELIVERED In the Presence of	) The Corporation of the Township of Augusta )
	) ) ) PER:
	CAU
As to the execution by	Roebuck Education and Recreation Association