



**THE CORPORATION OF THE TOWNSHIP OF AUGUSTA  
BY-LAW NUMBER 3032-2013**

**A BY-LAW IMPOSING SPECIAL ANNUAL DRAINAGE RATES UPON LAND IN  
RESPECT OF WHICH MONEY IS BORROWED UNDER THE TILE DRAINAGE ACT**

**WHEREAS** owners of land in the municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such land;

**AND WHEREAS** the Council has, upon their application, lent the owners the total sum of \$13,800.00 to be repaid with interest by means of rates hereinafter imposed;

**NOW THEREFORE** the Council of the Corporation of the Township of Augusta hereby enacts as follows that:

1. The annual rates as set out in Schedule "A" attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

Read a first, second, and third time and finally passed this 30 day of September 2013.

  
REEVE

  
CLERK

## TILE DRAINAGE DEBENTURE

\$13,800.00

No. 2013-08

The Corporation of the                      Township of                      Augusta hereby promises to pay to the Minister of Finance the principal sum of                      \$13,800.00 of lawful money of Canada, together with interest thereon at the rate of            6 per cent per annum in ten equal instalments of                      \$1,874.98 on the 1st day of            October, in the years                      2014 to                      2023, both inclusive.

The right is reserved to The Corporation of the                      Township of                      Augusta to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the                      Township of                      Augusta in the Province of Ontario, this 1st day of                      October, 2013, under the authority of By-law No.                      2547 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the *Tile Drainage Act*."

\_\_\_\_\_  
Head of Council

*Corporate Seal*

\_\_\_\_\_  
Treasurer

The Corporation of the           Township           of           Augusta            
 Schedule 'A' to By-law Number           3032-2013          

Name and address of owner	Description of land drained	Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Anthony and Elizabeth Fortier 4423 Lord's Mills Road	RR#2 Prescott ONT	2013-Oct-01	\$ 13,800.00	\$ 1,874.98
* Total principal of debenture and total sum shown on by-law			TOTAL * \$ 13,800.00	\$ 1,874.98

# OFFER TO SELL

TO THE MINISTER OF FINANCE

The Corporation of \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Augusta \_\_\_\_\_  
hereby offers to sell Debenture No. 2013-08 in the principal amount of \$13,800.00  
to the Minister of Finance as authorized by Borrowing By-law No. 2547 of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

A copy of the Inspection and completion Certificate (Form 8 of the regulations under the *Tile Drainage Act*) for each drainage work, for which the Corporation will lend the proceeds of this debenture, is attached hereto.

October 01, 2013

\_\_\_\_\_  
Date

Corporate Seal

\_\_\_\_\_  
Signature of Treasurer